

NEWS RELEASE

March 6, 2025

Mizuho Leasing Co., Ltd.

Notice of Name Change of Consolidated Subsidiary Rent Alpha Pvt. Ltd.

Mizuho Leasing Co., Ltd. (President and CEO: Akira Nakamura; hereinafter, "Mizuho Leasing"), is announcing that it has changed the name of its consolidated subsidiary, Rent Alpha Pvt. Ltd. (hereinafter, "Rent Alpha," Mumbai, India, unlisted).

Furthermore, the name of Capsave Finance Pvt. Ltd., (hereinafter, "Capsave Finance"), a wholly owned subsidiary of Rent Alpha, will also be changed once approval has been received from the relevant authorities in India.

1. New Company Name

Mizuho RA Leasing Pvt. Ltd.

Mizuho Capsave Finance Pvt. Ltd. (subject to the approval from the relevant authorities in India)

2. Rationale Behind the Company Name Change

In June 2023, Mizuho Leasing acquired a 51.0% stake in Rent Alpha from its existing shareholders, making Rent Alpha a consolidated subsidiary of Mizuho Leasing. Later in October of the same year, Mizuho Leasing increased its shareholding ratio to 54.7% through a capital increase. Since then, post-merger integration (PMI) of Rent Alpha has been completed, and the business is experiencing steady growth. In August 2024, Mizuho Leasing acquired additional shares. As a result, the shareholders of Rent Alpha are now Mizuho Leasing, with an 87.6% stake, and Rent Alpha's management, with a 12.4% stake.

By adding Mizuho to Rent Alpha's company name, Rent Alpha will enhance their presence in India and meet the business needs of customers in India as a member of Mizuho Financial Group and Mizuho Leasing Group.



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3. Overview of Mizuho RA Leasing

Company Name	: Mizuho RA Leasing Pvt. Ltd.
Location	: Mumbai, India
Representatives	: Toshiaki Ito (Chairman), Jinesh Jain (CEO)
Year of Establishment	: 2013
Core Business	: Corporate IT Equipment, Office Furniture, and Factory Equipment Leasing

【New Company Logo】



Mizuho RA Leasing Pvt. Ltd.



Mizuho Capsave Finance Pvt. Ltd. (subject to the approval)

【Corporate Contact Information】

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